

Farid Chedid

Founder, Chairman and CEO

Chedid Capital
Holding Company
INSURANCE

IN 1998, FARID CHEDID founded Chedid Re, the group's first company in Cyprus, which has since grown to become an iconic insurance solutions provider in the MENA region, with its regional head office located in Dubai and a network of offices that span Beirut, Limassol, Dubai, Jeddah, Al Khobar, London, Casablanca, Port Louis, Riyadh, Athens and Istanbul. Today, Chedid Capital includes Chedid Re, Chedid Insurance Brokers and Chedid Corporate Solutions. Now registered as a Lloyd's broker, Chedid Re is recognised as one of the top 20 reinsurance brokers around the world.

The group's expansion plan aims to reach all thriving and strategic markets worldwide. In this context, Chedid Insurance Brokers network is planning to develop organically in the countries that the group operates in, and through new offices in strategic markets. Simultaneously, Chedid Re is currently looking at marking its first footprint in new challenging markets including the Indian subcontinent, East and West Africa, as well as its recent expansion into Pakistan's rapidly-evolving marketplace by leveraging the vast resources of its offices in the city of Dubai.

Given the number of years he has been a part of the MENA business arena, Chedid is confident that the GCC and MENA region is rich in



“OUR GROWTH AND EXPANSION THROUGHOUT THE YEARS HAS BEEN THE DIRECT RESULT OF OUR INTEGRITY, PASSION, AND AMBITION”

▲ Chedid holds a Master's Degree in Risk Management from NYU Stern School of Business

business opportunities. With Dubai as the strategic hub, his current focus is to increase presence in this market and grow the business by offering its products to a multinational clientele in the region.

Chedid's influential role in the insurance and reinsurance landscape also includes serving as the chairman of Al Manarah Insurance Services, one of UAE's premier Insurance Brokers, as well as

\$58bn

The estimated value of the MENA region's primary insurance market

being the chairman and CEO of Chedid Insurance Brokers network, which is set to open soon in Abu Dhabi.

He attributes the success of Chedid Capital to three 'indispensable pillars'; a talented team, a clear and ambitious vision, and an unwavering commitment to deliver on promises. His outstanding achievements has led him to rank among the most influential individuals in the insurance industry in the MENA region in the last ten years, in addition to being named the Middle East and Africa Industry Achiever of the Year in 2016 at the MEA Risk & Insurance Excellence Awards.

Chedid is a UNDP Goodwill

Ambassador, a member of Human Rights Watch Beirut committee, a member of the board of trustees at Notre Dame University (NDU) Lebanon, a fellow of the Middle East Leadership Initiatives (MELI), a member of the Aspen Global Leadership Network (AGLN) and a fellow of the Chartered Insurance Institute. He holds a Master's Degree in Risk Management from NYU Stern School of Business, a Master's Degree in Finance from ESCP Europe; a Master's Degree in Management from Université Paris IX Dauphine, and a Postgraduate Diploma in Maritime Law from London Metropolitan University.